

Frost & Sullivan Recognizes INI Power Systems for Its Innovative and Highly Efficient Direct Methanol Fuel Cells Technology

Cary, NC, September 14, 2006. INI Power Systems Power Inc., a leader in fuel cell-based portable power solutions, today announced the company will be the recipient of the 2006 Frost & Sullivan Direct Methanol Fuel Cell Innovation of the Year Award, a top industry honor. The award recognizes the pioneering efforts and revolutionary technology that powers INI Power Systems hybrid system for soldier-portable power and consumer electronic devices.

INI's patented Laminar Flow Fuel Cell (LFFC[®]) technology provides more power in a smaller and lighter weight package than either batteries or competitor fuel cell technologies. The LFFC[®] takes advantage of microfluidic flow and circulating liquid electrolytes to create a high energy density power supply that can provide 24 hours of continuous power for military and consumer portable applications, using a single 8 oz fuel cartridge.

"INI Power Systems has demonstrated considerable technological innovation in their approach to the development of direct methanol fuel cells" commented Viswanathan Krishnan, Industry Analyst, Frost & Sullivan. "The INI technology addresses the critical technical and cost issues that have impeded the commercialization efforts of other fuel cell companies."

The Frost & Sullivan Direct Methanol Fuel Cell Technology Innovation of the Year Award recognizes INI Power System's ability to successfully conceive and develop a technology that can make a considerable contribution to the portable power industry. Selections were made by F&S after extensive research and by interviewing other major market participants. "We are very pleased to be recognized by Frost & Sullivan for our technology," said Jeffrey Harrison, INI Power Systems' Vice President of Business Development. "This acknowledgement confirms our belief that success with small fuel cells mandates a different perspective and approach. There are so many benefits to a circulating electrolyte fuel cell - perhaps the most important is its simplicity."

The 2006 Direct Methanol Fuel Cells Technology Innovation of the Year Award will be presented to INI Power Systems at Frost & Sullivan's "Growth Excellence Award Banquet 2006" Conference on September 25th at the Hyatt Hill Country Resort and Spa in San Antonio, Texas. In April 2006, INI was presented the *Crystal Flame Innovation Award in Entrepreneurship* by Fuel Cells South.

About INI Power Systems:

INI Power Systems Inc. (www.inipower.com) designs, develops and markets fuel cell-based portable power systems that provide consistent and reliable power for military and consumer portable devices. For more information contact info@inipower.com

About Frost & Sullivan:

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